



BIGBLOC CONSTRUCTION LIMITED

CIN NO. : L45200GJ2015PLC083577

Regd. Off. : 601-B, 'A' Wing, International Trade Centre, Majura Gate, Ring Road, Surat-395 002.

(Ph.) : +91-261-2463261, 2463262, 2463263, 3234330 (F) : +91-261-2463264

(E) : contact@nxtbloc.in Visit us : www.nxtbloc.in



NXTBLOC
Autoclaved Aerated Concrete Blocks

Date: 02/06/2021

To, Department of Corporate Service, Bombay Stock Exchange Limited, 1 st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 REF: Script Code 540061 ISIN : INE412U01017	To, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, BLOCK G, Bandra-Kurla Complex, Bandra (E) Mumbai- 400051 Symbol: BIGBLOC ISIN : INE412U01017
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Sub: Outcome of the Board Meeting of Bigbloc Construction Limited held on 02/06/2021.

Ref: Disclosure pursuant to Regulation 30 read with Schedule III and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

Dear Sir,

This is to inform you that the Board of Directors of the Company, in its meeting held on Wednesday, the 2nd June, 2021, *inter-alia*, has considered and approved the following:

1. Audited Standalone and Consolidated Financial Results for the Quarter and financial year ended on 31st March, 2021.

In terms of Regulation 33 of SEBI (LODR) Regulations, 2015, we enclose herewith:

- i. Audited Standalone and Consolidated Financial Result along with the Auditor's Report issued by Statutory Auditor of the Company, thereon, for the Quarter and financial year ended on 31st March, 2021.
 - ii. Statement on Impact of Audit Qualifications (for Audit Report with modified opinion) on Standalone and Consolidated Financial Results for the financial year ended on 31st March, 2021.
2. Pursuant to Regulation 30, it is hereby informed that the Board of Directors has recommended final dividend at 2.50% (i.e. Rs. 0.25/- per equity share of Rs. 10 each) for the financial year ended March 31, 2021, subject to approval of shareholders at the ensuing Annual General Meeting of the Company, which if approved, shall be paid / dispatched within 30 (thirty) days from the conclusion of the Annual General Meeting of the Company. The date of book closure for the purpose of final dividend shall be intimated later.
 3. Re-appointment of Mr. Naresh Sitaram Saboo (DIN: 00223350) as Managing Director of the Company:

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in its Meeting held on Wednesday, the 2nd June, 2021 has approved reappointment of Mr. Naresh Sitaram Saboo (DIN: 00223350), as a Managing Director of the Company w.e.f. 11/04/2021 to 30/09/2025, subject to approval of the Shareholders/Members of the Company in ensuing Annual General Meeting of the Company. The information required pursuant to provision Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as below:

- a. Reason for change: Not applicable
- b. Date of appointment: The reappointment w.e.f. 11/04/2021 to 30/09/2025 is subject to approval of the Shareholders/Members in ensuing Annual General Meeting.





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c. Brief Profile:

Born on 14th November, 1973, Mr. Naresh Sitaram Saboo has experience of 25 years in Textile Business and 11 years of experience in AAC Block Business. He has vast experience in providing strategic direction in selection of technology and machineries in setting up new manufacturing facilities, improvement of production processes and new ventures. Having international exposure, he is well aware of the latest trends in the manufacturing industry. He also has wide experience in dealing with international companies and agencies.

4. Re-appoint Mr. Dishant Kaushikbhai Jariwala (DIN: 07482806) as an Independent Director of the Company:

Mr. Dishant Kaushikbhai Jariwala appointed as an Independent Director of the Company on 11th April, 2016 and holds office upto the 10th April, 2021. Taking into consideration his expertise and experience for the office of Independent director reappointed as an for Independent Director the second term w.e.f. 11/04/2021 to 30/09/2025, subject to approval of the Shareholders/Members of the Company in ensuing Annual General Meeting of the Company.

Brief Profile:

Born on 5th July, 1988, is graduated in Chemical Engineering. He has 6 years of experience in field of textile and designing of ornaments. His expertise lies in graphic design and publishing system.

He is not related to any Directors on the Board of the Company.

We confirm that Mr. Dishant Kaushikbhai Jariwala has not been debarred or disqualified from being appointed or continuing as a Director of the Company by the Securities and Exchange Board of India, the Ministry of Corporate Affairs or any such statutory authority.

The results will be uploaded on the Company's website, www.nxtbloc.in and will also be available on the website of the Stock Exchanges.

In continuation to our letter dated 31st March, 2021, please note that the trading window will re-open after 48 hours from the declaration of the audited financial results of the Company for the quarter and year ended 31st March, 2021.

The meeting of the Board of Directors of the Company commenced at 01:00 P.M. and concluded at 3:45 P.M.

Kindly take the same on your record & oblige.

Thanking You

Yours Faithfully,
**FOR AND ON BEHALF OF
BIGBLOC CONSTRUCTION LIMITED**

S. B. Kapadia.

Shyam Kapadia
Company Secretary and Compliance Officer
ACS - 55158



Enclose: As above

BIGBLOC CONSTRUCTION LIMITED

CIN: L45200GJ2015PLC083577

Regd. Office: A/601-B, International Trade Centre, Majura Gate, Ring Road, Surat 395002, Gujarat, India

Ph: 0261-2463261/62/63 Fax: 0261-2463264 Email : bigblockconstructionltd@gmail.com

Audited Standalone Financial Results for the Quarter and Year ended 31st March 2021

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
INCOME					
I Revenue From Operations	2249.62	2124.29	1857.05	5529.60	8082.39
II Other Income	102.65	73.24	57.44	236.01	94.71
III Total Income (I+II)	2352.28	2197.53	1914.49	5765.61	8177.10
EXPENSES					
Cost of materials consumed	871.58	767.19	693.12	2085.21	2998.57
Purchases of Stock-in-Trade	75.17	188.82	108.20	414.21	678.80
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(98.87)	(20.65)	(45.68)	(115.43)	(38.54)
Employee benefits expense	227.91	194.03	234.54	599.93	891.06
Finance costs	80.30	70.55	80.41	290.26	287.95
Depreciation and amortization expense	93.19	94.30	79.44	368.94	357.73
Other expenses	768.94	824.56	729.71	2063.76	2923.86
Total expenses (IV)	2018.21	2118.79	1879.72	5706.87	8099.44
V Profit/(loss) before exceptional items and tax (III- IV)	334.06	78.74	34.77	58.74	77.66
VI Exceptional Items	-	-	-	-	-
VII Profit/(loss) before tax (V-VI)	334.06	78.74	34.77	58.74	77.66
VIII Tax expense:					
(1) Current tax	26.26	4.66	20.61	30.92	40.36
(2) Deferred tax	(19.72)	15.69	1.72	(10.13)	(33.85)
IX Profit (Loss) for the period from continuing operations (VII-VIII)	327.52	58.39	12.43	37.94	71.15
X Profit/(loss) from discontinued operations	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	327.52	58.39	12.43	37.94	71.15
XIV Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	327.52	58.39	12.43	37.94	71.15
XVI Earnings per equity share (for continuing operation):					
(1) Basic	2.31	0.41	0.09	0.27	0.50
(2) Diluted	2.31	0.41	0.09	0.27	0.50
XVII Earnings per equity share (for discontinued operation):					
(1) Basic	-	-	-	-	-
(2) Diluted	-	-	-	-	-
XVIII Earnings per equity share (for discontinued & continuing operations)					
(1) Basic	2.31	0.41	0.09	0.27	0.50
(2) Diluted	2.31	0.41	0.09	0.27	0.50




NOTES:-

- 1 The above Audited Standalone Financial Results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 2nd June 2021.
- 2 The Board of Directors has recommended Final Dividend of Rs 0.25 per equity share of Nominal Value of Rs 10 each subject to approval of shareholders in the forthcoming Annual General Meeting.
- 3 The Company has only one segment (Blocks manufacturing), therefore segment reporting is not applicable.
- 4 The Financial results of the year ended 31st March, 2021 have been audited by the statutory auditors of the Company. The figures of last quarter i.e. quarter ending 31st March, 2021 are balancing figures in respect of full financial year and published year to date figures upto third quarter of the current financial year.
- 5 Figures of Previous Period have been regrouped/ reclassified wherever necessary to facilitate comparison.

As per our Audit Report Attached
For RKM & CO.
Chartered Accountants
Firm Registration No.: 108553W

Manish R. Malpani
(Manish R. Malpani)
Partner
M. No. 121031
Surat, 02nd June, 2021



FOR BIGBLOC CONSTRUCTION LIMITED

Naresh Saboo
Naresh Saboo
Managing Director
(DIN:00223350)
Surat, 02nd June, 2021



BIGBLOC CONSTRUCTION LIMITED

CIN: L45200GJ2015PLC083577

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AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

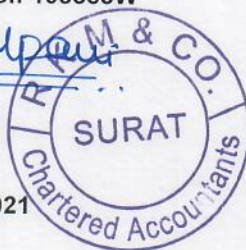
Sr No	Particulars	As at 31st March 2021 (Audited)	As at 31st March 2020 (Audited)
	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	4264.95	4233.76
	(b) Capital Work-in-Progress	-	-
	(c) Other Intangible Assets	0.39	0.73
	(d) Financial Assets		
	(i) Investments	24.99	24.99
	(ii) Loans	1365.51	1176.78
	(e) Other Non-Current Assets	25.49	0.92
	Total Non-Current Assets	5681.34	5437.18
2	Current Assets		
	(a) Inventories	706.67	564.29
	(b) Financial Assets		
	(i) Trade Receivables	1659.43	1953.27
	(ii) Cash & Cash Equivalents	22.19	28.92
	(iii) Loans	-	1.29
	(c) Other Current Assets	779.61	557.14
	Total Current Assets	3167.89	3104.92
	Total Assets	8849.23	8542.10
	EQUITY AND LIABILITIES		
A	Equity		
	(a) Equity Share Capital	1415.76	1415.76
	(b) Other Equity	1686.61	1684.07
	Total Equity	3102.37	3099.83
B	Liabilities		
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2364.09	1743.70
	(b) Deferred Tax Liabilities (net)	282.84	292.97
	(c) Other Non-Current Liabilities	8.00	3.00
	Total Non-Current Liabilities	2654.93	2039.67
2	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	1651.32	2043.47
	(ii) Trade Payables	1071.73	1114.52
	(iii) Other Financial liabilities	249.03	126.88
	(b) Other Current Liabilities	94.21	90.59
	(c) Current Tax Liabilities	25.64	27.16
	Total Current Liabilities	3091.92	3402.61
	Total Liabilities	5746.86	5442.28
	Total Equity and Liabilities	8849.23	8542.10

As per our Audit Report Attached
For RKM & CO.

Chartered Accountants

Firm Registration No.: 108553W

Manish R. Malpani & Co.
(Manish R. Malpani)
Partner
M. No. 121031
Surat, 02nd June, 2021



FOR BIGBLOC CONSTRUCTION LIMITED

Naresh Saboo
Naresh Saboo
Managing Director
(DIN:00223350)
Surat, 02nd June, 2021



BIGBLOC CONSTRUCTION LIMITED

Standalone Cash Flow Statement for the year ended on 31st March, 2021

(₹ in Lakhs)

PARTICULARS	2020-21	2019-20
	(Audited)	(Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extra-ordinary items	58.74	77.66
ADJUSTMENTS FOR:		
1 Depreciation & Amortization	368.94	357.73
2 Loss on Sale of Fixed Assets	3.04	
3 Interest Received Classified as Investment Cash Flows	(210.36)	(76.50)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	220.35	358.88
ADJUSTMENTS FOR:		
1 (Increase) / Decrease in Trade Receivables	293.84	89.35
2 (Increase) / Decrease in Other Assets	(241.81)	122.88
3 (Increase) / Decrease in Inventories	(142.38)	91.08
4 Increase / (Decrease) in Trade Payable	(42.79)	(180.87)
5 Increase / (Decrease) in Other Financial Liabilities	0.17	-
6 Increase / (Decrease) in Other Current Liabilities	3.63	(18.07)
7 Increase / (Decrease) in Other Non- Current Liabilities	5.00	(1.00)
CASH GENERATED FROM OPERATIONS	96.01	462.26
1 Income Taxes Paid	(37.66)	(114.67)
NET CASH FROM OPERATING ACTIVITIES	58.34	347.59
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
1 Payment for Property, Plant & Equipment	(419.25)	(565.65)
2 Sale of Property, Plant & Equipments	16.42	-
3 (Increase) / Decrease in Loans & Deposits	(187.43)	(33.50)
4 (Increase) / Decrease in Investments	-	-
5 Interest Received	210.36	76.50
NET CASH USED IN INVESTMENT ACTIVITIES	(379.91)	(522.64)
C. CASH FLOW FROM FINANCING ACTIVITIES		
1 Increase/(Decrease) in Working Capital from Bank	(57.49)	69.44
2 Increase/(Decrease) in Term Loans	342.37	(72.53)
3 Dividend Paid	(35.39)	-
4 Dividend Distribution Tax Paid	-	(7.28)
5 Proceeds from Unsecured Loans	65.35	165.43
NET CASH FROM FINANCING ACTIVITIES	314.83	155.07
NET INCREASE IN CASH & CASH EQUIVALENTS	(6.74)	(19.99)
CASH AND CASH EQUIVALENTS (OPENING)	28.92	48.91
CASH AND CASH EQUIVALENTS (CLOSING)	22.19	28.92

As per our Audit Report Attached
For RKM & CO.

Chartered Accountants

Firm Registration No.: 108553W

Manish R. Malpani
(Manish R. Malpani)
Partner
M. No. 121031
Surat, 02nd June, 2021



FOR BIGBLOC CONSTRUCTION LIMITED

Naresh Saboo
Naresh Saboo
Managing Director
(DIN:00223350)
Surat, 02nd June, 2021





Independent Auditor's Report

To
Board of Directors of **Bigbloc Construction Limited**
Report on the audit of the Standalone Financial Results

Qualified Opinion

1. We have audited the accompanying Statement of Standalone Financial Results of **Bigbloc Construction Limited** (hereinafter referred to as the 'Company') for quarterly and year to date standalone financial results for the quarter and for the year ended 31 March 2021 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the statement:
 - a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - b. *except for the effects of the matter described in the Basis for Qualified Opinion section of our report*, gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and for the year ended 31 March 2021.

Basis of Qualified Opinion

The company has not provided for Post-Employment Benefits and other long term employee benefits under Defined Benefit Plans on accrual basis but provides the same as and when they become due for payment. This method of accounting of Post-Employment Benefits and other long term employee benefits under Defined Benefit Plans constitutes a departure from Ind AS – 19 on Employee Benefits. As there is no actuarial report or basis of calculation available with the management of such Post-Employment Benefits and other long term employee benefits, the quantum of deviation cannot be ascertained. The Company's records indicate that, had management followed the method accounting as per Ind AS – 19, then employee benefit expense would have increased and correspondingly Profit for the period would have reduced.





We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report





that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.





- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended 31st March 2021 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2021 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

For RKM & CO.

Chartered Accountants

Firm Registration No.: 108553W



Manish R. Malpani

(Manish R. Malpani)

Partner

Membership No. 121031

UDIN: 21121031AAAAEN4621

Surat, 02nd June, 2021

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Audited Consolidated Financial Results for the Quarter and Year ended 31st March 2021

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
INCOME					
I Revenue From Operations	3952.79	3465.21	2969.78	10277.80	11879.22
II Other Income	(15.56)	24.81	(5.13)	36.42	32.70
III Total Income (I+II)	3937.22	3490.02	2964.65	10314.23	11911.92
EXPENSES					
Cost of materials consumed	1564.78	1405.28	1143.72	4141.33	4730.17
Purchases of Stock-in-Trade	109.31	83.38	68.56	260.76	278.87
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(146.76)	(15.03)	(59.47)	(155.68)	(63.93)
Employee benefits expense	378.08	312.78	343.37	1024.43	1274.68
Finance costs	100.83	118.41	118.82	442.72	443.61
Depreciation and amortization expense	136.02	132.06	111.69	518.82	477.08
Other expenses	1442.75	1274.28	1198.56	3814.13	4625.91
Total expenses (IV)	3585.01	3311.15	2925.25	10046.51	11766.38
V Profit/(loss) before exceptional items and tax (III- IV)	352.21	178.87	39.40	267.72	145.54
VI Exceptional Items	-	-	-	-	-
VII Profit/(loss) before tax (V-VI)	352.21	178.87	39.40	267.72	145.54
Tax expense:					
VIII (1) Current tax	26.26	4.66	20.61	30.92	40.36
(2) Deferred tax	(19.72)	15.69	(105.16)	(10.13)	(140.73)
IX Profit (Loss) for the period from continuing operations (VII-VIII)	345.67	158.52	123.95	246.92	245.90
X Profit/(loss) from discontinued operations	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	345.67	158.52	123.95	246.92	245.90
XIV Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	345.67	158.52	123.95	246.92	245.90
XVI Earnings per equity share (for continuing operation):					
(1) Basic	2.44	1.12	0.88	1.74	1.74
(2) Diluted	2.44	1.12	0.88	1.74	1.74
XVII Earnings per equity share (for discontinued operation):					
(1) Basic	-	-	-	-	-
(2) Diluted	-	-	-	-	-
XVIII Earnings per equity share (for discontinued & continuing operations)					
(1) Basic	2.44	1.12	0.88	1.74	1.74
(2) Diluted	2.44	1.12	0.88	1.74	1.74



NOTES:-

- 1 The above Audited Consolidated Financial Results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 2nd June 2021.
- 2 The above Financial results include the results of the Wholly owned Subsidiary *Starbigbloc Building Material Private Limited* (Formerly Hilltop Concrete Private Limited).
- 3 The Board of Directors has recommended Final Dividend of Rs 0.25 per equity share of Nominal Value of Rs 10 each subject to approval of shareholders in the forthcoming Annual General Meeting.
- 4 The Capacity utilisation during the first half of the Financial year was around 42% only. In the third quarter, the consolidated capacity utilisation increased to around 93% and in the last quarter to 98%.
- 5 The Company has only one segment (Blocks manufacturing), therefore segment reporting is not applicable.
- 6 The Financial results of the year ended 31st March, 2021 have been audited by the statutory auditors of the Company. The figures of last quarter i.e. quarter ending 31st March, 2021 are balancing figures in respect of full financial year and published year to date figures upto third quarter of the current financial year.
- 7 Figures of Previous Period have been regrouped/ reclassified wherever necessary to facilitate comparison.

As per our Audit Report Attached
For RKM & CO.
Chartered Accountants
Firm Registration No.: 108553W

Manish Malpani

(Manish R. Malpani)
Partner
M. No. 121031
Surat, 02nd June, 2021



FOR BIGBLOC CONSTRUCTION LIMITED

Naresh Saboo

Naresh Saboo
Managing Director
(DIN:00223350)
Surat, 02nd June, 2021



BIGBLOC CONSTRUCTION LIMITED

CIN: L45200GJ2015PLC083577

Regd. Office: A/601-B, International Trade Centre, Majura Gate, Ring Road, Surat 395002, Gujarat, India
Ph: 0261-2463261/62/63 Fax: 0261-2463264 Email : bigblockconstructionltd@gmail.com

AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

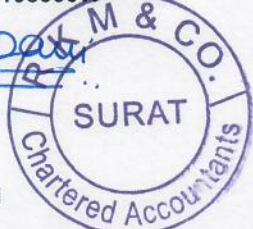
(₹ in Lakhs)

Sr No	Particulars	As at 31st March 2021 (Audited)	As at 31st March 2020 (Audited)
	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	6536.06	6237.22
	(b) Capital Work-in-Progress	-	-
	(c) Goodwill on Consolidation	539.09	539.09
	(d) Other Intangible Assets	1.64	2.11
	(e) Financial Assets		
	(i) Investments	2.88	2.88
	(ii) Loans	50.08	49.21
	(f) Other Non-Current Assets	31.35	39.65
	Total Non-Current Assets	7161.11	6870.15
2	Current Assets		
	(a) Inventories	876.41	686.06
	(b) Financial Assets		
	(i) Trade Receivables	2386.84	2447.78
	(ii) Cash & Cash Equivalents	29.55	29.13
	(iii) Loans	183.45	1.29
	(c) Other Current Assets	743.01	591.45
	Total Current Assets	4219.27	3755.71
	Total Assets	11380.37	10625.86
	EQUITY AND LIABILITIES		
A	Equity		
	(a) Equity Share Capital	1415.76	1415.76
	(b) Other Equity	1781.90	1570.37
	Total Equity	3197.65	2986.13
B	Liabilities		
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3677.72	2786.77
	(b) Deferred Tax Liabilities (net)	282.84	292.97
	(c) Other Non-Current Liabilities	8.00	3.00
	Total Non-Current Liabilities	3968.56	3082.74
2	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	1877.64	2399.90
	(ii) Trade Payables	1588.98	1729.84
	(iii) Other Financial liabilities	550.02	261.85
	(b) Other Current Liabilities	171.87	138.24
	(c) Current Tax Liabilities	25.64	27.16
	Total Current Liabilities	4214.16	4556.99
	Total Liabilities	8182.72	7639.73
	Total Equity and Liabilities	11380.37	10625.86

As per our Audit Report Attached
For RKM & CO.
Chartered Accountants
Firm Registration No.: 108553W

FOR BIGBLOC CONSTRUCTION LIMITED

Manish R. Malpani
(Manish R. Malpani)
Partner
M. No. 121031
Surat, 02nd June, 2021



Naresh Saboo
Naresh Saboo
Managing Director
(DIN:00223350)
Surat, 02nd June, 2021

BIGBLOC CONSTRUCTION LIMITED

Consolidated Cash Flow Statement for the year ended on 31st March, 2021

(₹ in Lakhs)

PARTICULARS	2020-21	2019-20
	(Audited)	(Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extra-ordinary items	267.72	145.54
ADJUSTMENTS FOR:		
1 Depreciation & Amortization	518.82	477.08
2 Interest Received Classified as Investment Cash Flows	(6.20)	(14.47)
3 Loss on Disposal of Fixed Assets	3.04	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	783.38	608.15
ADJUSTMENTS FOR:		
1 (Increase) / Decrease in Trade Receivables	60.94	32.99
2 (Increase) / Decrease in Other Assets	(135.45)	(202.95)
3 (Increase) / Decrease in Inventories	(190.36)	63.94
4 Increase / (Decrease) in Trade Payable	(140.85)	182.47
5 Increase / (Decrease) in Other Financial Liabilities	0.17	-
6 Increase / (Decrease) in Other Current Liabilities	33.63	(5.43)
7 Increase / (Decrease) in Other Non- Current Liabilities	5.00	(1.00)
CASH GENERATED FROM OPERATIONS	416.46	678.16
1 Income Taxes Paid	(40.26)	(114.66)
NET CASH FROM OPERATING ACTIVITIES	376.20	563.50
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
1 Payment for Property, Plant & Equipment	(836.66)	(820.13)
2 (Increase) / Decrease in Loans & Deposits	(183.03)	24.93
3 (Increase) / Decrease in Investments	-	-
4 Sale of Property, Plant & Equipments	16.42	-
5 Interest Received	6.20	14.47
NET CASH USED IN INVESTMENT ACTIVITIES	(997.07)	(780.74)
C. CASH FLOW FROM FINANCING ACTIVITIES		
1 Increase/(Decrease) in Working Capital from Bank	(187.60)	30.16
2 Increase/(Decrease) in Term Loans	778.94	8.40
3 Dividend Paid	(35.39)	-
4 Dividend Distribution Tax Paid	-	(7.28)
5 Proceeds from Unsecured Loans	65.35	158.18
NET CASH FROM FINANCING ACTIVITIES	621.29	189.47
NET INCREASE IN CASH & CASH EQUIVALENTS	0.43	(27.77)
CASH AND CASH EQUIVALENTS (OPENING)	29.13	56.90
CASH AND CASH EQUIVALENTS (CLOSING)	29.55	29.13

As per our Audit Report Attached
For RKM & CO.
Chartered Accountants
Firm Registration No.: 108553W

FOR BIGBLOC CONSTRUCTION LIMITED

Manish Malpani
(Manish R. Malpani)
Partner
M. No. 121031
Surat, 02nd June, 2021



Naresh Saboo
Naresh Saboo
Managing Director
(DIN:00223350)
Surat, 02nd June, 2021





Independent Auditor's Report

To
Board of Directors of **Bigbloc Construction Limited**

Report on the audit of the Consolidated Financial Results

Qualified Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **Bigbloc Construction Limited** ("the Parent") and its subsidiary (the Parent Company and its subsidiary together referred to as "the Group") for the quarter and for the year ended 31 March 2021 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements and the other financial information of the subsidiaries, associates and joint ventures, the Statement:

i. includes the results of the following entities:

Sr. No.	Name of Entities	Nature of Entities	Country of Incorporation
1	Starbigbloc Building Material Pvt. Ltd.	Subsidiary	India

ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and

iii. *except for the effects of the matter described in the Basis for Qualified Opinion section of our report*, gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and for the year ended March 31, 2021.

Basis of Qualified Opinion

The Holding company has not provided for Post-Employment Benefits and other long term employee benefits under Defined Benefit Plans on accrual basis but provides the same as and when they become due for payment. This method of accounting of Post-Employment Benefits and other long term employee benefits under Defined Benefit Plans constitutes a departure from Ind AS – 19 on Employee Benefits. As there is no actuarial report or basis of calculation available with the management of such Post-Employment Benefits and other long term





employee benefits, the quantum of deviation cannot be ascertained. The Company's records indicate that had management followed the method accounting as per Ind AS – 19, then employee benefit expense would have increased and correspondingly Profit for the period would have reduced.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Management's and Board of Director's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated financial results. The Parent Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Parent Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group and of its associates and joint ventures.





Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.





- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended 31st March 2021 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2021 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

For RKM & CO.

Chartered Accountants

Firm Registration No.: 108553W



Manish Malpani

(Manish R. Malpani)

Partner

Membership No. 121031

UDIN: 21121031AAAAEO4587

Surat, 02nd June, 2021

Statement on impact of Audit Qualifications (for audit report with modified opinion) on Standalone Financial Statements for the financial year ended on March 31, 2021

Pursuant to Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2015

(Rs. in Lakhs)

I. Sr. No.	Particulars	Audited figures (as reported before adjusting for qualification)	Audited figures (audited figures after adjusting for qualification)
1.	Turnover / Total income	5765.61	N.A. (As it is not possible to quantify the effect of qualification)
2.	Total Expenditure	5727.67	
3.	Net Profit after tax	37.94	
4.	Earnings Per Share	0.27	
5.	Total Assets	8849.23	
6.	Total Liabilities	5746.86	
7.	Net Worth	3102.37	
8.	Any other financial item(s) (as felt appropriate by the management)	-	

II. Audit Qualification

a. **Details of Audit Qualification:** Qualified Opinion as reported in Auditors' Report dated June 2, 2021 on Standalone Financial Statement of the company for the year ended March 31, 2021: (Basis of Qualified opinion)
The company has not provided for Post Employment Benefits and other long term employee benefits under Defined Benefit Plans on accrual basis but provides the same as and when they become due for payment. This method of accounting of Post Employment Benefits and other long term employee benefits under Defined Benefit Plans is in deviation with Ind AS - 19 on Employee Benefits. As there is no actuarial report or basis of calculation available with the management of such Post Employment benefits and other long term employee benefits, the quantum of deviation cannot be ascertained. If the company had followed the method of accounting as per Ind AS - 19, then employee benefit expense would have increased and correspondingly Profit for the period would have reduced.

b. **Type of Audit Qualification :** Qualified Opinion

c. Frequency of qualification:

This has been subject matter of qualification in the auditor's report since the year 2017 and has continued till the auditor report for the financial year ended on the 31st March, 2021.

d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: **N.A**

e. For Audit Qualification (s) where the impact is not quantified by the auditor:

I. Management's estimation on the impact of audit qualification: **N.A**

II. If management is unable to estimate the impact, reasons for the same: "The Board is of the opinion that the Provision for Post Employment Benefits and other long term employee benefits are determined on the basis of actuarial Valuation Method & technique prescribed in the Ind-AS. The company has decided to pay the Post Employment Benefits and other long term employee benefits as and when they become due as the amount is negligible and is not going to make any impact on the financial Position of the company. Considering the size of the company and negligible liability, the company has not made provisions for Post employment benefits and other long term employee benefits under Defined benefits plan."

III. Auditors' Comments on (i) or (ii) above: The Company has not provided for Post Employment Benefits and other long term employee benefits which is required as per Ind AS - 19. As the company has not taken any Actuarial valuation report on the same, it is not possible to quantify the effect of the qualification.

III. Signatories:

Naresh Saboo (Managing Director)

Naresh Saboo

Mohit Saboo (Director & CFO)

Mohit Saboo

Dishant Jariwala (Audit Committee Chairman)

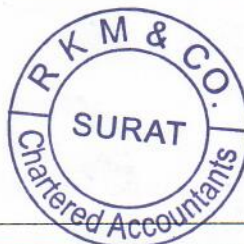
Dishant Jariwala



For RKM & CO.
Chartered Accountants
Firm Registration No.: 108553W

Manish R. Malpani

(Manish R. Malpani)
Partner
Membership No. 121031

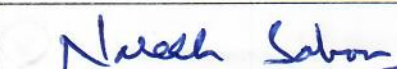




Place: Surat

Date: 02/06/2021

Statement on impact of Audit Qualifications (for audit report with modified opinion) on Consolidated Financial Statements for the financial year ended on March 31, 2021

Pursuant to Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2015

(Rs. in Lakhs)				
I.	SR. No.	Particulars	Audited figures (as reported before adjusting for qualification)	Audited figures (audited figures after adjusting for qualification)
	1.	Turnover / Total income	10314.23	N.A. (As it is not possible to quantify the effect of qualification)
	2.	Total Expenditure	10067.31	
	3.	Net Profit after tax	246.92	
	4.	Earnings Per Share	1.74	
	5.	Total Assets	11380.37	
	6.	Total Liabilities	8182.72	
	7.	Net Worth (inclusive of minority interest)	3197.65	
	8.	Any other financial item(s) (as felt appropriate by the management)	-	
II. Audit Qualification				
a. Details of Audit Qualification: Qualified Opinion as reported in Auditors' Report dated June 2, 2021 on Consolidated Financial Statement of the company for the year ended March 31, 2021: (Basis of Qualified opinion) <i>The Holding company has not provided for Post Employment Benefits and other long term employee benefits under Defined Benefit Plans on accrual basis but provides the same as and when they become due for payment. This method of accounting of Post Employment Benefits and other long term employee benefits under Defined Benefit Plans is in deviation with Ind AS – 19 on Employee Benefits. As there is no actuarial report or basis of calculation available with the management of such Post Employment Benefits and other long term employee benefits, the quantum of deviation cannot be ascertained. If the company had followed the method accounting as per Ind AS – 19, then employee benefit expense would have increased and correspondingly Profit for the period would have reduced.</i>				
b. Type of Audit Qualification : Qualified Opinion				
c. Frequency of qualification: Since this is the third year of consolidation auditor report for the financial year ended on the 31 st March, 2021. This has been subject matter of qualification in the auditor's report since the year 2019 and has continued till the auditor report for the financial year ended on the 31 st March, 2021.				
d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: N.A				
e. For Audit Qualification (s) where the impact is not quantified by the auditor:				
I. Management's estimation on the impact of audit qualification: N.A				
II. If management is unable to estimate the impact, reasons for the same: "The Board is of the opinion that the Provision for the Long term Employees are determined on the basis of actuarial Valuation Method & technique prescribed in the Accounting Standard. The Consulting fees by actuaries for determining the Provision for long term benefit Plan is even higher than the Annual Liability of the company for Long term benefits. The company has decided to pay the Long term benefits as and when it becomes due as the amount is negligible and it is not going to make any impact on the financial Position of the company. Considering the size of the company and negligible liability, the company has not made provisions for Long term employee benefits & Defined benefits plan"				
III. Auditors' Comments on (i) or (ii) above: The Holding Company not provided for Post Employment Benefits and other long term employee benefits which is required as per Ind AS – 19. As the company has not taken any Actuarial valuation report on the same, it is not possible to quantify the effect of the qualification.				
III. Signatories:				
Naresh Saboo (Managing Director)			   	
Mohit Saboo (Director & CFO)				
Dishant Jariwala (Audit Committee Chairman)				
For RKM & CO. Chartered Accountants Firm Registration No.: 108553W  (Manish R. Malpani) Partner Membership No. 121031 Place: Surat Date: 02/06/2021				